

Subject: Important Update on Tata Communications Payments Solution Limited (TCPSL)

Dear Franchisee Partners,

We hope this message finds you well.

We are writing to inform you about an important development regarding TCPSL. Our parent company, Tata Communications, has decided to divest 100% of its shares in TCPSL to Transaction Solutions International (India) Pvt. Ltd. (TSI), a subsidiary of Findi, an Australian digital payments company. This decision allows Tata Communications to focus on its core business.

The deal is subject to mandatory regulatory approvals and will take a few months to complete this change of ownership. Please be assured that there will be no changes to our daily operations or your current agreements/ arrangements/ terms and conditions, with TCPSL during this period. These will remain unchanged even after the deal is completed. We will ensure a smooth transition and will work closely with you to maintain business continuity.

TSI is an ATM and payment solutions management company, similar to TCPSL, and has over a decade of experience managing more than 10,000 ATMs and 45,000+ Merchant locations in India. We strongly believe they are the right partner to take this business to new heights and continue providing value to our customers, employees, and stakeholders. Your support has been vital to our success, and we thank you for the trust you have placed in us.

If you have any questions, please feel free to contact us at franchisee.connect@indicash.co.in.

Thank you,

Franchisee Connect, TCPSL